Financial Management

The only Council authorized fundraiser is the Popcorn Sale and this is the only fundraiser where the Scouts are allowed to be in uniform.

All other fundraisers require the completion of the Fundraiser Permit.

A Pack of 40 Scouts is capable of raising several thousand dollars, but without a purpose or direction this money does little good for the Unit. The first thing to do is establish your goal. If your goal is to provide everything for every Scout in your Unit, the way to go about it is to determine what you want to pay for.

If you want to pay for Boy's Life, books, neckerchiefs and slides, advancement, recognition, pinewood derby cars, hockey and/or baseball games and registration fees, you may need about $50 per Scout. The best place to start is your Pack account at the Council Service Center. This contains a history of what you spent last year on advancements and derby car kits among other things. You need to now determine how many Scouts you have and calculate your average cost per Scout. If you have 40 Scouts and your average cost per Scout is $30, your Unit needs to raise at least $1200 to provide the services you want. Now you must determine how to raise the money, will it be a Popcorn sale or another fundraiser. Based on profit margins, ease of sale, and average sale amount, how much will your Unit need to sell to raise $1200?

Now that you have your sale determined you need to find a Fundraising coordinator who will work with the Treasurer and do the accounting work.

Accounting

This is always a contentious subject, and the easiest way to avoid any miscommunication is to have a simple form to follow:

Month_____
Begin balance_____
Money rec'd._____
Bills paid_____
Ending bal._____

An explanation of all the money in and all the money out should be included each month and Pack checking accounts should require 2 signatures.